



**This Bill Analysis
reflects the contents
of the bill as it was
presented in
committee.**

SENATE BILL 560: Scholarships for Children of Wartime Veterans.

2019-2020 General Assembly

Committee:	Senate Appropriations/Base Budget	Date:	January 13, 2020
Introduced by:	Sens. Rabon, Britt	Prepared by:	Myra Torain
Analysis of:	PCS		Legislative Analyst
	S560-CSLGA-6		

OVERVIEW: *The Proposed Committee Substitute (PCS) to Senate Bill 560 would provide additional funding for the North Carolina Scholarship for Children of Wartime Veterans.*

BILL ANALYSIS: Section 1 of the PCS appropriates funds from the Escheats Fund to the Department of Military and Veterans Affairs in the amount of two million four hundred thousand dollars (\$2,400,000) on a recurring basis for both the 2019-2020 fiscal year and the 2020-2021 fiscal year to enhance the amount of funds available for room and board expenses to students receiving a North Carolina Scholarship for Children of Wartime Veterans.

EFFECTIVE DATE: Section 2 of the PCS becomes effective July 1, 2019.

Kory Goldsmith
Director



Legislative Drafting
919-733-6660