



## SENATE BILL 529: Fees/Returned Checks.

2019-2020 General Assembly

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<b>Committee:</b>	House Rules, Calendar, and Operations of the House	<b>Date:</b>	June 17, 2019
<b>Introduced by:</b>	Sens. Gunn, D. Davis	<b>Prepared by:</b>	*Kristen L. Harris
<b>Analysis of:</b>	Second Edition		Committee Co-Counsel

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**OVERVIEW:** *Senate Bill 529 would increase the maximum fee that a merchant can charge when a customer's check is returned from \$25 to \$35.*

[As introduced, this bill was identical to H327, as introduced by Reps. Szoka, Jones, Goodman, Wray, which is currently in House Rules, Calendar, and Operations of the House.]

**CURRENT LAW and BILL ANALYSIS:** Senate Bill 529 would increase the maximum fee under the Uniform Commercial Code (UCC) for a returned check from \$25 to \$35. The fee was last increased by S.L. 1997-334 from \$20 to \$25, effective October 1, 1997.

**EFFECTIVE DATE:** The bill would become effective October 1, 2019, and apply to checks dated on or after that date.

*\*Amy Darden, Legislative Analysis Division, substantially contributed to this summary.*

Karen Cochrane-Brown  
Director



Legislative Analysis  
Division  
919-733-2578