



SENATE BILL 529: Fees/Returned Checks.

2019-2020 General Assembly

Committee:		Date:	December 17, 2019
Introduced by:		Prepared by:	Amy Darden Staff Attorney
Analysis of:	S.L. 2019-77		

OVERVIEW: *S.L. 2019-77 increases the maximum fee that a merchant can charge when a customer's check is returned from \$25 to \$35.*

This act became effective October 1, 2019, and applies to checks dated on or after that date.

CURRENT LAW and BILL ANALYSIS: The act increases the maximum fee under the Uniform Commercial Code (UCC) for a returned check from \$25 to \$35. The fee was last increased by S.L. 1997-334 from \$20 to \$25, effective October 1, 1997.

EFFECTIVE DATE: This act became effective October 1, 2019, and applies to checks dated on or after that date.

Karen Cochrane-Brown
Director



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Legislative Analysis
Division
919-733-2578