



SENATE BILL 316: Affordable Housing.

2019-2020 General Assembly

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| Committee: | Senate State and Local Government. If favorable, re-refer to Rules and Operations of the Senate | Date: | April 30, 2019 |
| Introduced by: | Sens. Wells, Krawiec, Edwards | Prepared by: | Brad Krehely |
| Analysis of: | First Edition | | Committee Co-Counsel |

OVERVIEW: *Senate Bill 316 directs municipalities with a population of at least 90,000 to report to the General Assembly on local government funding, subsidies, and activities related to affordable housing.*

BILL ANALYSIS: Senate Bill 316 requires every municipality with a population of at least 90,000 according to population estimates published by the Office of State Budget and Management to prepare a report on the amount of affordable housing units currently in use in the municipality that are subsidized by local government revenue or tax credits. The report must detail the strategies the municipalities are using to reduce the cost of privately developed housing and must include information on the extent to which those municipalities are engaged in twelve enumerated activities in the bill. The report must be submitted on or before October 1, 2019, to the Joint Legislative Oversight Committee on Local Government and the Fiscal Research Division.

EFFECTIVE DATE: The act is effective when it becomes law.

Karen Cochrane-Brown
Director



Legislative Analysis
Division
919-733-2578