

SENATE BILL 316: Affordable Housing.

2019-2020 General Assembly

Committee:	Senate Rules and Operations of the Senate	Date:	May 1, 2019
Introduced by:	Sens. Wells, Krawiec, Edwards	Prepared by:	Jessica Sammons*
Analysis of:	Second Edition		Staff Attorney

OVERVIEW: Senate Bill 316 would direct municipalities with a population of at least 90,000 to report to the General Assembly on local government funding, subsidies, and activities related to affordable housing.

BILL ANALYSIS: Senate Bill 316 would require every municipality with a population of at least 90,000 according to population estimates published by the Office of State Budget and Management to prepare a report on the amount of affordable housing units currently in use in the municipality that are subsidized by local government revenue or tax credits. The report must detail the strategies the municipalities are using to reduce the cost of privately developed housing and must include information on the extent to which those municipalities are engaged in specific enumerated activities.

The report must be submitted to the Joint Legislative Oversight Committee on General Government and the Fiscal Research Division by October 1, 2019.

EFFECTIVE DATE: The act is effective when it becomes law.

*Brad Krehely, counsel to Senate State and Local Government, substantially contributed to this summary.

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