



2019-2020 General Assembly

# SENATE BILL 113: Education Omnibus, Sec. 7: Superintendent May Approve Bonds to Finance or Refinance a Charter School Facility

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**Committee:**  
**Introduced by:**  
**Analysis of:** Sec. 7 of S.L. 2020-49

**Date:** October 13, 2020  
**Prepared by:** Brian Gwyn  
Staff Attorney

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**OVERVIEW:** *Sec. 7 of S.L. 2020-49 designates the Superintendent of Public Instruction as an applicable elected representative under the Internal Revenue Code who can approve issuance of a private activity bond to finance a charter school facility, following a public hearing conducted in the county where the charter school facility is or will be located in accordance with the Internal Revenue Code and applicable State and federal laws and regulations.*

*This section became effective June 29, 2020.*

Jeffrey Hudson  
Director

S113-SMBE-101(sI)-v-2

Legislative Analysis  
Division  
919-733-2578