



HOUSE BILL 847: Study Title/Regis/Branding Salvage Vehicles.

2019-2020 General Assembly

Committee:	House Transportation. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	April 30, 2019
Introduced by:	Rep. Torbett	Prepared by:	Howard Marsilio
Analysis of:	First Edition		Staff Attorney

OVERVIEW: *House Bill 847 would require the Division of Motor Vehicles (DMV) of the North Carolina Department of Transportation to study and determine whether the laws related to titling, registration, and title branding of salvage vehicles need to be revised to protect consumers, and make legislative recommendations to the General Assembly by March 1, 2020.*

CURRENT LAW: A salvaged motor vehicle is a "motor vehicle damaged by collision or other occurrence to the extent that the cost of repairs to the vehicle and rendering the vehicle safe for use on the public streets and highways would exceed seventy-five percent (75%) of its fair retail market value...."

Once a motor vehicle is declared a salvaged motor vehicle within this State, the processes for titling and registration of these vehicles follow a different set of procedures than non-salvage motor vehicles. For example, salvage motor vehicle titles may require branding which is a disclosure on the title that the vehicle is classified as, for example, a Salvage Motor Vehicle or a Flood Vehicle.

BILL ANALYSIS: House Bill 847 would require the DMV to study and determine whether the laws related to titling, registration, and title branding of salvage vehicles need to be revised to protect consumers, and make legislative recommendations to the General Assembly by March 1, 2020.

EFFECTIVE DATE: This act is effective when it becomes law.

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