



# HOUSE BILL 6: Burlington Airport/Lease/Contract Authority.

2019-2020 General Assembly

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<b>Committee:</b>	Senate Rules and Operations of the Senate	<b>Date:</b>	June 20, 2019
<b>Introduced by:</b>	Reps. Ross, Riddell	<b>Prepared by:</b>	Brad Krehely
<b>Analysis of:</b>	Third Edition		Staff Attorney

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**OVERVIEW:** *House Bill 6 would increase the contract term authorization for the Burlington-Alamance Airport Authority from 25 years to 40 years and would only apply to new, renewed, or modified contracts.*

**CURRENT LAW:** S.L. 1969-814, as amended by S.L. 1971-263, enabled the County of Alamance and the City of Burlington to establish an airport authority for the maintenance of airport facilities, which included the authority to enter into various types of contracts, such as: 1) lease agreements; 2) contracts for the operation of flights and any other airport activities; and 3) contracts for the construction and lease of buildings and other improvements. Currently, for each of those types of contracts, the maximum term is 25 years.

**BILL ANALYSIS:** House Bill 6 would increase the maximum contract term authorization for the Burlington-Alamance Airport Authority from 25 years to 40 years. It would not affect existing contracts and would only apply to new, renewed, or modified contracts.

**EFFECTIVE DATE:** This act would be effective when it becomes law, and would apply to contracts entered into, renewed, or modified on or after that date.

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