

HOUSE BILL 505: SE Raleigh YMCA Funds.

2019-2020 General Assembly

Committee:	House State and Local Government. If	Date:	May 7, 2019
	favorable, re-refer to Appropriations, General		
	Government. If favorable, re-refer to		
	Appropriations. If favorable, re-refer to Rules,		
	Calendar, and Operations of the House		
Introduced by:	Reps. Holley, Jackson, Gill	Prepared by:	Billy R. Godwin
Analysis of:	First Edition		Staff Attorney

OVERVIEW: House Bill 505 would appropriate one million dollars (\$1,000,000) from the General Fund to The Young Men's Christian Association of the Triangle Area, Inc., to support the programs of the Southeast Raleigh YMCA.

CURRENT LAW: The Young Men's Christian Association of the Triangle Area, Inc., is a non-profit corporation organized and existing under the laws of the State of North Carolina. According to its website, the corporation is a 501(c)3 entity with 21 locations throughout 7 counties.¹ The Southeast Raleigh YMCA is located at 1436 Rock Quarry Road, Raleigh, N.C. 27610.

BILL ANALYSIS: House Bill 505 would appropriate the sum of five hundred thousand dollars (\$500,000) for the 2019-2020 fiscal year and the sum of five hundred thousand dollars (\$500,000) for the 2020-2021 fiscal year in nonrecurring funds to support the programs of the Southeast Raleigh YMCA.

EFFECTIVE DATE: The act would become effective July 1, 2019.

¹ <u>https://www.ymcatriangle.org/</u>.

Karen Cochrane-Brown Director



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This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.