

## HOUSE BILL 413: Funds to Support Greensboro/US Figure Skating.

2019-2020 General Assembly

Committee: House State and Local Government. If Date:

May 22, 2019

favorable, re-refer to Appropriations, General Government. If favorable, re-refer to Appropriations. If favorable, re-refer to Rules,

Calendar, and Operations of the House

Introduced by: Reps. Faircloth, Hardister, Quick, Clemmons Prepared by: Howard Marsilio Analysis of: First Edition Staff Attorney

OVERVIEW: House Bill 413 would appropriate \$150,000 to the Office of State Budget and Management for the purpose of providing assistance to the City of Greensboro for the cost of renting out the Greensboro Coliseum for the 2020 U.S. Figure Skating Championships.

**CURRENT LAW/BILL ANALYSIS:** House Bill 413 would appropriate \$150,000 to the Office of State Budget and Management for the 2019-2020 fiscal year to be released to the City of Greensboro to assist offset the cost of renting the Greensboro Coliseum for the 2020 U.S. Figure Skating Championships. OSBM must release the funds to the City of Greensboro upon receipt of an executed lease between the City and U.S. Figure Skating containing a provision that the City of Greensboro shall reduce the rental fee by an amount that is equal to any State appropriation received for the purpose of this offset.

**EFFECTIVE DATE:** This act would become effective July 1, 2019.

