



2019-2020 General Assembly

HOUSE BILL 308: Regulatory Reform Act of 2020, Sec. 24: Allow Self-Insurers to Make Payments for an Initial Assessment Over a Period

Committee:
Introduced by:
Analysis of: Sec. 24 of S.L. 2020-74

Date: October 13, 2020
Prepared by: Kyle Evans
Staff Attorney

OVERVIEW: *Section 24 of S.L. 2020-74 allows an individual self-insurer upon receiving its license from the North Carolina Commission of Insurance to pay its required initial assessment over a period as determined by the Board of Directors of the North Carolina Self-Insurance Security Association. Under prior law, an initial assessment had to be paid upon the receipt of an initial license by an individual self-insurer.*

This section became effective July 1, 2020.

Jeffrey Hudson
Director



Legislative Analysis
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