



# HOUSE BILL 221: Rate-Making Amendments.

2019-2020 General Assembly

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<b>Committee:</b>	Senate Rules and Operations of the Senate	<b>Date:</b>	May 8, 2019
<b>Introduced by:</b>	Reps. Setzer, Bumgardner, Corbin	<b>Prepared by:</b>	Kristen L. Harris
<b>Analysis of:</b>	Fifth Edition		Committee Co-Counsel

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**OVERVIEW:** *House Bill 221 would amend North Carolina's insurance rate-making laws.*

## **BILL ANALYSIS:**

**Section 1** would require investment income from capital and surplus to be considered in insurance ratemaking.

**Section 2(a)** would rewrite existing language that prohibits an insurance company from conditioning the acceptance or renewal of a policy, or underwriting and rating criteria, on the acceptance by a policyholder of any optional enhancement.

**Section 2(b)** would repeal the requirement that an insurer report its optional enhancement premiums and losses.

**EFFECTIVE DATE:** This act is effective when it becomes law.

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