



HOUSE BILL 221: Rate-Making Amendments.

2019-2020 General Assembly

Committee:	House Rules, Calendar, and Operations of the House	Date:	May 6, 2019
Introduced by:	Reps. Setzer, Bumgardner, Corbin	Prepared by:	Kristen L. Harris
Analysis of:	PCS to Third Edition H221-CSTU-17		Committee Co-Counsel

OVERVIEW: *The PCS for House Bill 221 would amend North Carolina's insurance rate-making laws.*

BILL ANALYSIS:

Section 1 would require investment income from capital and surplus to be considered in insurance ratemaking.

Section 2(a) would rewrite existing language that prohibits an insurance company from conditioning the acceptance or renewal of a policy, or underwriting and rating criteria, on the acceptance by a policyholder of any optional enhancement.

Section 2(b) would repeal the requirement that an insurer report its optional enhancement premiums and losses.

Section 3 would make a technical correction.

EFFECTIVE DATE: This act is effective when it becomes law.

Karen Cochrane-Brown
Director



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