



# HOUSE BILL 186: Hurricane Housing Recovery Grant.

2019-2020 General Assembly

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<b>Committee:</b>	House State and Local Government. If favorable, re-refer to Appropriations, General Government. If favorable, re-refer to Appropriations. If favorable, re-refer to Rules, Calendar, and Operations of the House	<b>Date:</b>	March 20, 2019
<b>Introduced by:</b>	Reps. Floyd, Lucas	<b>Prepared by:</b>	Howard Marsilio Committee Counsel
<b>Analysis of:</b>	First Edition		

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**OVERVIEW:** *House Bill 186 would appropriate funds to the North Carolina Housing Finance Agency for a \$1,500,000 nonrecurring grant to the Kingdom Community Development Corporation to complete construction of multiple structures in Balsawood Village affected by Hurricanes Matthew, Florence, and Michael.*

**CURRENT LAW/BILL ANALYSIS:** Notwithstanding G.S. 143C-5-2, there is appropriated from the General Fund to the North Carolina Housing Finance Agency the sum of one million five hundred thousand dollars (\$1,500,000) in nonrecurring funds for the 2019-2020 fiscal year to be provided as a grant to Kingdom Community Development Corporation for the completion of construction on 28 subdivision units, six single family homes, and eight townhomes in Balsawood Village for families affected by Hurricanes Matthew, Florence, and Michael.

**EFFECTIVE DATE:** The act would become effective July 1, 2019.

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