



# HOUSE BILL 1043: 2020 COVID-19 Recovery Act, Sec. 1.7: Required Report on Use of Funds

2019-2020 General Assembly

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<b>Committee:</b>		<b>Date:</b>	November 6, 2020
<b>Introduced by:</b>		<b>Prepared by:</b>	Tawanda F. Artis Staff Attorney
<b>Analysis of:</b>	Sec. 1.7 of S.L. 2020-4		

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**OVERVIEW:** *Section 1.7 of S.L. 2020-4 requires the Office of State Budget Management (OSBM) to submit a report to the Joint Legislative Commission on Governmental Operations and the Fiscal Research Division by March 1, 2021, detailing the use of funds allocated under Section 3.3 of this act. This report from OSBM must include the amount of funds allocated to each State agency, State department, and nonprofit organization; how the funds were used by each State agency, State department, and nonprofit organization; and the amount of funds allocated to each State agency, State department, and nonprofit organization that remained unspent as of December 30, 2020.*

*Each State agency or department that receives federal grant funds under Section 4.1 of this act must also submit a report to the Joint Legislative Commission on Governmental Operations and the Fiscal Research Division no later than 90 days from the day the grant period ends detailing the use of funds. The report required from each State agency or department that receives federal grant funds under Section 4.1 of this act must include the amount of funds granted, the source of the funds, how the funds were used, and the amount of funds that remained unspent at the end of the grant period.*

*This section became effective May 28, 2020.*

Jeffrey Hudson  
Director

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Legislative Analysis  
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