OVERVIEW: Sec. 10A.5 of S.L. 2018-5 creates a one-year tuition grant administered by the State Education Assistance Authority (SEAA) for each State resident who graduates from the North Carolina School of Science and Mathematics at the end of the 2018-2019 year and who enrolls as a full-time student in a constituent institution of The University of North Carolina for the 2019-2020 academic year. If an eligible student also receives an additional scholarship, then the tuition grant must be reduced by an appropriate amount so that the sum of all grants and scholarship aid does not exceed the cost of attendance. This section allocates $1,001,869 of the funds appropriated to the Board of Governors of The University of North Carolina to cover the tuition grants. In the event these funds are not sufficient, each eligible student must receive a pro rata share of these funds, and the Board of Governors may transfer additional available funds to meet the needs of the tuition grant program.

This section became effective July 1, 2018.