



## SENATE BILL 415: Clarify Definition of Collection Agency.

2017-2018 General Assembly

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<b>Committee:</b>		<b>Date:</b>	August 15, 2017
<b>Introduced by:</b>		<b>Prepared by:</b>	Jeremy Ray Staff Attorney
<b>Analysis of:</b>	S.L. 2017-149		

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**OVERVIEW:** *S.L. 2017-149 clarifies the definition of "collection agency" by excluding corporations or associations engaged in routine accounting, bookkeeping or data processing services.*

*This act became effective July 20, 2017.*

**CURRENT LAW:** The term "collection agency" is defined by Article 70 of Chapter 58. It includes a person soliciting from multiple people, any kind of delinquent claims owed or believed to be owed, and others engaged in asserting, enforcing, or prosecuting the delinquent claim.

**BILL ANALYSIS:** S.L. 2017-149 clarifies that a collection agency does not include corporations or associations engaged in accounting, bookkeeping, or data processing services where a primary component of their services includes issuing statements of accounts and bookkeeping.

**EFFECTIVE DATE:** This act became effective July 20, 2017.

*Amy Darden substantially contributed to this summary.*

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