



SENATE BILL 415: Clarify Def'n. of Collection Agency.

2017-2018 General Assembly

Committee:	House Insurance	Date:	June 20, 2017
Introduced by:	Sens. Bishop, Newton, Woodard	Prepared by:	Jeremy Ray
Analysis of:	PCS to First Edition S415-CSBH-8		Committee Co-Counsel

OVERVIEW: *The PCS to Senate Bill 415 would clarify the definition of "collection agency" by excluding corporations or associations engaged in accounting, bookkeeping or data processing services, and make technical changes to G.S. 58-70-15(c).*

CURRENT LAW: The term "collection agency" is defined by Article 70 of Chapter 58. It includes a person soliciting from multiple people, any kind of delinquent claims owed or believed to be owed, and others engaged in asserting, enforcing, or prosecuting the delinquent claim.

BILL ANALYSIS: The PCS would clarify that corporations or associations engaged in accounting, bookkeeping or data processing services are not collection agencies.

EFFECTIVE DATE: This act is effective when it becomes law.

**Amy Darden substantially contributed to this summary.*

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