



SENATE BILL 415: Clarify Def'n. of Collection Agency.

2017-2018 General Assembly

Committee:	Senate Commerce and Insurance. If favorable, re-refer to Rules and Operations of the Senate	Date:	April 24, 2017
Introduced by:	Sens. Bishop, Newton, Woodard	Prepared by:	Amy Darden
Analysis of:	First Edition		Committee Counsel

OVERVIEW: *Senate Bill 415 would modify the definition of "collection agency."*

CURRENT LAW and BILL ANALYSIS: The term collection agency is defined by Article 70 of the Chapter 58. It includes a person soliciting from multiple people, any kind of delinquent claims owed or believed to be owed, and others engaged in asserting, enforcing, or prosecuting the delinquent claim.

Senate Bill 415 would require that, in order to be considered a collection agency, a person must be soliciting claims that are delinquent at the time of solicitation.

EFFECTIVE DATE: This act is effective when it becomes law.

Karen Cochran-Brown
Director



S 4 1 5 - S M B B - 2 7 E 1 - V - 4

Legislative Analysis
Division
919-733-2578