



SENATE BILL 412: Improve Process/Sale of Unclaimed Vehicles.

2017-2018 General Assembly

Committee:	Senate Transportation. If favorable, re-refer to Rules and Operations of the Senate	Date:	April 23, 2017
Introduced by:	Sen. B. Jackson	Prepared by:	Giles Perry
Analysis of:	First Edition		Staff Attorney

OVERVIEW: *Senate Bill 412 requires DMV to make available on its website, and allow electronic submission, of the forms necessary for a person to sell an unclaimed motor vehicle on which it has a lien.*

CURRENT LAW: Current G.S. 20-77 sets out the procedure for a person in possession of an unclaimed motor vehicle to notify DMV, the first step in selling it. This law requires an operator of a vehicle garaging, repairing, parking or storing business, who has had an unclaimed vehicle for at least 10 days, or a landowner who has had an unclaimed vehicle for at least 30 days, to report it within 5 days to DMV. Once this notification occurs, the possessor of the vehicle may initiate a sale pursuant to the provisions of G.S. 44A-4 to satisfy any lien it has on the vehicle.

BILL ANALYSIS: Senate Bill 412:

- Directs DMV to make all forms required by DMV to sell an unclaimed motor vehicle subject to a lien to be available on DMV's website.
- Directs DMV to allow the forms to be submitted electronically
- Provides that electronic signatures may be used, in accordance with the provision of G.S. Chapter 66.

EFFECTIVE DATE: This act becomes effective July 1, 2017.

Karen Cochrane-Brown
Director

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Legislative Analysis
Division
919-733-2578