



2017-2018 General Assembly

SENATE BILL 257: Appropriations Act of 2017, Sec. 35.19A: Provide Cost-of-Living Adjustment for Retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System

Committee:
Introduced by:
Analysis of: Sec. 35.19A of S.L. 2017-57

Date: September 14, 2017
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Staff Attorney

OVERVIEW: *Sec. 35.19A of S.L. 2017-57 provides a cost-of-living adjustment for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.*

This section became effective July 1, 2017.

BILL ANALYSIS:

SECTION 35.19A.(a) provides a cost of living adjustment of 1% beginning July 1, 2017 for retirees of the Teachers' and State Employees' Retirement System who retired on or before July 1, 2016. The cost of living adjustment will be prorated for retirees who retired after July 1, 2016, but before June 30, 2017.

SECTION 35.19A.(b) provides a cost of living adjustment of 1% beginning July 1, 2017 for retirees of the Consolidated Judicial Retirement System who retired on or before July 1, 2016. The cost of living adjustment will be prorated for retirees who retired after July 1, 2016, but before June 30, 2017.

SECTION 35.19A.(c) provides a cost of living adjustment of 1% beginning July 1, 2017 for retirees of the Legislative Retirement System who retired on or before January 1, 2017. The cost of living adjustment will be prorated for retirees who retired after January 1, 2017, but before June 30, 2017.

EFFECTIVE DATE: This section became effective July 1, 2017.

Karen Cochrane-Brown
Director



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Legislative Analysis
Division
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