



SENATE BILL 257: Appropriations Act of 2017, Sec. 33.1: Overpayments Audit

2017-2018 General Assembly

Committee:		Date:	August 30, 2017
Introduced by:		Prepared by:	Giles Perry Staff Attorney
Analysis of:	Sec. 33.1 of S.L. 2017-57		

OVERVIEW: Section 33.1 of S.L. 2017-57:

- *Provides that during the 2017-2019 fiscal biennium, receipts generated by the collection of inadvertent overpayments by State agencies to vendors as a result of pricing errors, neglected rebates and discounts, miscalculated freight charges, unclaimed refunds, erroneously paid excise taxes, and related errors shall be deposited in a Special Reserve Account as required by law.*
- *Provides that of the funds appropriated from the Special Reserve Account, and for each year of the 2017-2019 fiscal biennium, \$500,000 of the funds shall be used by the Office of the State Controller for data processing, debt collection, or e commerce costs.*
- *Provides that all funds available in Special Reserve Account on June 30 of each year of the 2017-2019 fiscal biennium shall revert to the General Fund on that date.*
- *Requires the State Controller to the General Assembly on the revenue deposited in Special Reserve Account, and the disbursement of that revenue.*

This section became effective July 1, 2017.

Karen Cochrane-Brown
Director



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Legislative Analysis
Division
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