

## SENATE BILL 257: Appropriations Act of 2017, Sec. 36.12: Pay-As-You-Go Capital and Infrastructure Fund Established July 1, 2019

2017-2018 General Assembly

Committee:		Date:	August 21, 2017
Introduced by:		Prepared by:	Giles Perry
Analysis of:	Sec. 36.12 of S.L. 2017-57		Staff Attorney

OVERVIEW: Sec. 36.12 of S.L. 2017-57 creates the State Capital and Infrastructure Fund to utilize debt service savings for the purpose of meeting the State's debt service obligations: new State and The University of North Carolina capital projects; and repair and renovation of existing capital assets.

This section becomes effective July 1, 2019.

Karen Cochrane-Brown Director



Legislative Analysis Division 919-733-2578

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