



2017-2018 General Assembly

SENATE BILL 257:
Appropriations Act of 2017, Sec. 36.12:
Pay-As-You-Go Capital and Infrastructure Fund
Established July 1, 2019

Committee:		Date:	August 21, 2017
Introduced by:		Prepared by:	Giles Perry
Analysis of:	Sec. 36.12 of S.L. 2017-57		Staff Attorney

OVERVIEW: *Sec. 36.12 of S.L. 2017-57 creates the State Capital and Infrastructure Fund to utilize debt service savings for the purpose of meeting the State's debt service obligations: new State and The University of North Carolina capital projects; and repair and renovation of existing capital assets.*

This section becomes effective July 1, 2019.

Karen Cochran-Brown
Director



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Legislative Analysis
Division
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