



2017-2018 General Assembly

SENATE BILL 257: Appropriations Act of 2017, Sec. 28.1: Housing Finance Agency/Workforce Housing Loan Program Established

Committee:		Date:	August 17, 2017
Introduced by:		Prepared by:	Giles Perry
Analysis of:	Sec. 28.1 of S.L. 2017-57		Staff Attorney

OVERVIEW: *Sec. 28.1 of S.L. 2017-57 directs the North Carolina Housing Finance Agency to establish and administer the Workforce Housing Loan Program for the purpose of making loans for qualified low income housing development in the State. This section also directs the Agency, by February 1 of each year, to report to the Joint Legislative Commission on Governmental Operations and the Fiscal Research Division on the loans made by the Program.*

This section became effective July 1, 2017.

Karen Cochran-Brown
Director



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Legislative Analysis
Division
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