OVERVIEW: Section 34.7 of S.L. 2017-57:

- Provides that the funds appropriated to the Mobility/Modernization Fund in the Highway Fund, shall be used by the Department of Transportation (DOT) as follows: 40% for a spot mobility program; 12% for economic development, small construction, and industrial access projects; and 48% for high impact low cost construction projects.

- Requires DOT to develop a report detailing: the formulas used to distribute funds under this section, the types of projects funded, and the total amount of funding allocated to each project; and submit the report to the Joint Legislative Transportation Oversight Committee by March 1, 2018.

This section became effective July 1, 2017.