

2017-2018 General Assembly

## HOUSE BILL 852: Clarify Eligibility for Needs Based Public School Capital Fund Grants, Sec. 3A.1: Clarify Eligibility for Needs Based Public School Capital Fund Grants

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|----------------|---------------------------|--------------|-----------------|
| Committee:     |                           | Date:        | August 22, 2018 |
| Introduced by: |                           | Prepared by: | Kara McCraw     |
| Analysis of:   | Sec. 3A.1 of S.L. 2018-80 |              | Staff Attorney  |

**OVERVIEW:** S.L. 2018-80, Sec. 3A.1 allows counties to be considered to be designated as a development tier one area for purposes of priority award of a Qualified Zone Academy Bond (QZAB) if the county was either (i) so designated by the Department of Commerce in 2017 or 2018 or (ii) the county filed a grant application for a QZAB in 2017.

This section became effective July 1, 2018.

**CURRENT LAW:** Qualified Zone Academy Bonds (QZABs) must be prioritized so that those funds are first used in Tier 1 counties determined to have greater economic distress and for schools where 75% or more of the school's students are eligible to receive free or reduced lunch under the federal lunch program.

**BILL ANALYSIS:** S.L. 2018-80, Sec. 3A.1 allows counties to be considered to be designated as a development tier one area for purposes of priority award of a Qualified Zone Academy Bond (QZAB) if the county was either (i) so designated by the Department of Commerce in 2017 or 2018 or (ii) the county filed a grant application for a QZAB in 2017.

**EFFECTIVE DATE:** This section became effective July 1, 2018.

Karen Cochrane-Brown Director



Legislative Analysis Division 919-733-2578

This bill analysis was prepared by the nonpartisan legislative staff for the use of legislators in their deliberations and does not constitute an official statement of legislative intent.