



**This Bill Analysis reflects the contents of the bill as it was presented in committee.**

# SENATE BILL 77: Increase Wilkesboro Firemen's Pension

2015-2016 General Assembly

<b>Committee:</b>	Senate Pensions & Retirement and Aging	<b>Date:</b>	April 22, 2015
<b>Introduced by:</b>	Sen. Randleman	<b>Prepared by:</b>	Theresa Matula
<b>Analysis of:</b>	PCS to First Edition S77-CSSH-2		Committee Staff

**SUMMARY:** *Senate Bill 77 amends the laws for the Wilkesboro Firemen's Supplemental Pension Fund to increase the monthly pension so that it will be equal to 150% of the monthly pension amount paid by the NC Firefighter's and Rescue Squad Workers' Pension Fund.*

*The PCS changes "Firemen's" to "Firefighters" to reflect the correct name of the North Carolina Firefighters' and Rescue Squad Workers' Pension Fund.*

**BILL ANALYSIS:**

Senate Bill 77 amends the Session Laws for the Wilkesboro Firemen's Supplemental Pension Fund to allow the monthly pension to be equal to 150% of the monthly pension amount paid by the North Carolina Firefighters' and Rescue Squad Workers' Pension Funder under G.S. 58-86-55.

**EFFECTIVE DATE:** This bill would become effective July 1, 2015.

**BACKGROUND:**

The current monthly pension amount for the North Carolina Firefighters' and Rescue Squad Workers' Pension Fund is \$170.

O. Walker Reagan  
Director



Research Division  
(919) 733-2578