

SENATE BILL 761: Short-Line RRs Assistance.

2016-2017 General Assembly

Committee: Senate Transportation. If favorable, re-refer to **Date:** May 11, 2016

Appropriations/Base Budget

Introduced by: Sens. J. Davis, Rabon Prepared by: Wendy Ray

Analysis of: First Edition Committee Counsel

SUMMARY: Senate Bill 761 would allow funds from the Freight Rail & Rail Crossing Safety Improvement Fund to be used to assist short-line railroads.

CURRENT LAW: G.S. 124-5.1 provides that dividends from the North Carolina Railroad are to be deposited in the Freight Rail & Rail Crossing Safety Improvement Fund, which is to be used for the enhancement of freight rail service and railroad-roadway crossing safety

BILL ANALYSIS: Senate Bill 761 would make clear that funds from the Freight Rail & Rail Crossing Safety Improvement Fund may be used for short-line railroad projects.

EFFECTIVE DATE: The act would be effective when it becomes law.



