

SENATE BILL 600: Appraiser Compensation/Judge Perform Marriage.

2016-2017 General Assembly

Committee:	House Rules, Calendar, and Operations of the	Date:	June 2, 2016
	House		
Introduced by:	Sens. Meredith, Rabon, Lowe	Prepared by:	Wendy Ray
Analysis of:	PCS to Second Edition		Committee Counsel
	S600-CSSU-45		

SUMMARY: The Proposed Committee Substitute for Senate Bill 600 amends the law as follows:

- Requires appraisal management companies to pay appraisers customary and reasonable fees in a manner consistent with federal law.
- Authorizes a Justice of the US Supreme Court or Judge of the US Court of Appeals to perform a marriage in North Carolina for the period of July 2, 2016 - July 5, 2016.

BILL ANALYSIS:

Section 1 of the PCS requires that appraisal management companies compensate appraisers in compliance with federal law, which provides for customary and reasonable fees, and authorizes the Appraisal Board to adopt rules defining customary and reasonable in a manner consistent with federal law. This section also makes a conforming change authorizing the Board to take disciplinary action against an appraisal management company for failure to compensate appraisers in compliance with the law.

Section 2 of the PCS authorizes a Justice of the United States Supreme Court or a Judge of the United States Court of Appeals to solemnize a marriage in North Carolina. Current law requires that a marriage be solemnized in the presence of a minister or magistrate but does not allow solemnization by judges. This authorization would only be in effect for the period of July 2, 2016, to July 5, 2016.

EFFECTIVE DATE: Section 1 of the act, related to appraisal management companies, becomes effective January 1, 2017. Section 2, related to solemnization of marriage, becomes effective July 2, 2016, and expires July 5, 2016.

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