



SENATE BILL 600: Appraiser Compensation/Judge Perform Marriage.

2015-2016 General Assembly

Committee:		Date:	August 29, 2016
Introduced by:		Prepared by:	Brad Krehely Staff Attorney
Analysis of:	S.L. 2016-61		

OVERVIEW: *S.L. 2016-61 amends the law as follows:*

- *Requires appraisal management companies to pay appraisers customary and reasonable fees in a manner consistent with federal law.*
- *Authorized a Justice of the United States Supreme Court or a Judge of the United States Court of Appeals to perform a marriage in North Carolina between July 2, 2016, and July 5, 2016.*

The provisions related to appraisal management companies, become effective January 1, 2017. The provisions related to solemnization of marriage, became effective July 2, 2016, and expired July 5, 2016.

BILL ANALYSIS:

Section 1 requires that appraisal management companies compensate appraisers in compliance with federal law, which provides for customary and reasonable fees, and requires the Appraisal Board to adopt rules to enforce this section. This section also makes a conforming change authorizing the Board to take disciplinary action against an appraisal management company for failure to compensate appraisers in compliance with the law.

Section 2 authorized a Justice of the United States Supreme Court or a Judge of the United States Court of Appeals to solemnize a marriage in North Carolina. This authorization was only in effect for the period of July 2, 2016, to July 5, 2016. Current law requires that a marriage be solemnized in the presence of a minister or magistrate but does not allow solemnization by judges.

EFFECTIVE DATE: Section 1 of the act, related to appraisal management companies, becomes effective January 1, 2017. Section 2, related to solemnization of marriage, became effective July 2, 2016, and expired on July 5, 2016.

**Wendy Ray, Staff Attorney for the Legislative Analysis Division, contributed substantially to this summary.*

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Director



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