



SENATE BILL 386: Registers of Deeds/Uniform Commercial Code Recording Fees

2015-2016 General Assembly

Committee:
Introduced by:
Analysis of: S.L. 2015-206

Date:
Prepared by: Greg Roney
Staff Attorney

SUMMARY: *S.L. 2015-206 recodifies the fee schedule for filing Uniform Commercial Code (UCC) records with registers of deeds without changing the fee schedule.*

This act became effective October 1, 2015, and applies to instruments registered on or after that date.

CURRENT LAW: The fee schedule for filing UCC records with the registers of deeds appears in Article 9 of Chapter 25 of the General Statutes which also applies to the Secretary of State.

BILL ANALYSIS: Section 1 of the act removes the cross-reference to the fee schedule that applies to the Secretary of State and separately codifies an identical fee schedule as follows:

- \$38 for filing records with 2 or fewer pages.
- \$45 for filing records with more than 2 pages, plus \$2 for each additional page over 10 pages.
- \$38 for responding to an information request.

Section 2 makes technical and conforming changes in the fee schedule for the Secretary of State.

BACKGROUND: Because the Secretary of State provides for a reduced filing fee for records filed electronically, the act decouples the filing fees charged by registers of deeds from the filing fees charged by the Secretary of State. The fee schedule for registers of deeds does not provide a reduced fee for electronic filing.

EFFECTIVE DATE: This act became effective October 1, 2015.

Janice Paul substantially contributed to this summary.

