



SENATE BILL 370: E-Signatures/Vehicle Title and Registration

2015-2016 General Assembly

Committee:	House Transportation, if favorable, Judiciary II	Date:	July 21, 2015
Introduced by:	Sen. Barefoot	Prepared by:	Giles S. Perry
Analysis of:	Second Edition		Committee Counsel

SUMMARY: Senate Bill 370:

- *Allows use of electronic signatures on DMV applications for titles and registration.*
- *Provides for electronic notice to DMV of satisfaction of a security interest through the new electronic lien system.*

BILL ANALYSIS: Senate Bill 370 would provide for electronic signatures on applications and electronic notifications to the Division of Motor Vehicles, as follows:

Electronic signature on applications for title and registration. Section 1 would authorize the submission of applications for title and registration and related documents with electronic signatures. The signature would have to comply with the Uniform Electronic Transactions Act, and a signature that is notarized electronically would have to comply with the Electronic Notary Act.

Electronic notice of release of security interest. Section 2 would require electronic notice of release of a security interest in a vehicle when a lien is notated through the State's new electronic lien system. The secured party would be required to send notice of the release within seven business days of the date of satisfaction, and upon receipt of the notice, the Division would be required to mail a certificate of title within three business days.

EFFECTIVE DATE: Section 1 of the act (electronic signature on title and registration applications) would become effective August 1, 2016. Section 2 of the act (electronic notice of release of security interest) would become effective December 1, 2015.

Wendy Graf Ray, counsel to Senate Transportation, substantially contributed to this summary.

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