



SENATE BILL 332: Register of Deeds-POA Indexing Fees

2015-2016 General Assembly

Committee:	Senate Re-ref to Judiciary II. If fav, re-ref to Finance	Date:	April 1, 2015
Introduced by:	Sen. Daniel	Prepared by:	Bill Patterson
Analysis of:	PCS to First Edition S332-CSTG-5		Committee Counsel

SUMMARY: *The Proposed Committee Substitute for Senate Bill 332 would provide that the fee charged by registers of deeds to register or file instruments listing more than 20 distinct entities requiring indexing shall be an additional \$2 for each entity listed in the instrument. The PCS increased from 10 to 20 the number of distinct entities a document must list to be subject to this additional fee.*

CURRENT LAW: Pursuant to G.S. 161-10(a)(1), the fees of registers of deeds are as follows:

- For registering or filing an instrument not otherwise provided for in this section, the fee is \$26 for the first 15 pages and \$4 for each additional page or fraction thereof
- For any instrument assigning more than one security instrument by reference to previously recorded instrument recording data required to be indexed, the fee is an additional \$10 for each additional reference
- For documents containing two or more instruments with different legal consequences or intent, each of which is separately executed and acknowledged and could be recorded alone, the fee is an additional \$10 for each additional instrument.

BILL ANALYSIS: The PCS for Senate Bill 332 would amend G.S. 161-10(a)(1) to provide that the fee for registering or filing an instrument listing more than 20 distinct entities requiring indexing, including those entities listed in any attachments and exhibits to the instrument, shall be an additional \$2 for each entity listed in the instrument.

EFFECTIVE DATE: This act becomes effective July 1, 2015.

