



SENATE BILL 273: Motor Vehicle Tax: Waive Penalties/Interest

2015-2016 General Assembly

Committee:	Senate Finance	Date:	April 28, 2015
Introduced by:	Sens. D. Davis, Pate	Prepared by:	Heather Fennell
Analysis of:	First Edition		Committee Counsel

SUMMARY: *Senate Bill 273 would authorize counties to reduce or waive interest or penalties on delinquent motor vehicle taxes for tax years prior to July 1, 2013.*

CURRENT LAW: Article 22A of Chapter 105 of the General Statutes provides for classification, valuation, and taxation of motor vehicles. G.S. 105-330.4(b) sets out interest that applies to delinquent taxes, which accrues each month until taxes and fees are paid.

BILL ANALYSIS: Senate Bill 273 would allow the governing board of a county to reduce or waive any interest or penalties on delinquent taxes for registered motor vehicles upon making a record of the reasons for doing so. The provision would only apply to tax years prior to July 1, 2013, when the combined motor vehicle registration renewal and property tax collection system began.

EFFECTIVE DATE: The act would be effective when it becomes law.

Wendy Graf Ray, counsel to Senate Transportation, substantially contributed to this summary.

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