



# SENATE BILL 273: Motor Vehicle Tax: Waive Penalties/Interest

2015-2016 General Assembly

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<b>Committee:</b>	Senate Re-ref to Transportation. If fav, re-ref to Finance	<b>Date:</b>	April 15, 2015
<b>Introduced by:</b>	Sens. D. Davis, Pate	<b>Prepared by:</b>	Wendy Graf Ray
<b>Analysis of:</b>	First Edition		Committee Counsel

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**SUMMARY:** *Senate Bill 273 would authorize counties to reduce or waive interest or penalties on delinquent motor vehicle taxes for tax years prior to July 1, 2013.*

**CURRENT LAW:** Article 22A of Chapter 105 of the General Statutes provides for classification, valuation, and taxation of motor vehicles. G.S. 105-330.4(b) sets out interest that applies to delinquent taxes, which accrues each month until taxes and fees are paid.

**BILL ANALYSIS:** Senate Bill 273 would allow the governing board of a county to reduce or waive any interest or penalties on delinquent taxes for registered motor vehicles upon making a record of the reasons for doing so. The provision would only apply to tax years prior to July 1, 2013, when the combined motor vehicle registration renewal and property tax collection system began.

**EFFECTIVE DATE:** The act would be effective when it becomes law.

O. Walker Reagan  
Director



Research Division  
(919) 733-2578

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