

SENATE BILL 120: DOI License Processing Fees

This Bill Analysis reflects the contents of the bill as it was presented in committee.

2015-2016 General Assembly

Analysis of:

Committee: Senate Re-ref to Insurance. If fav, re-ref to Date:

April 22, 2015

Finance **Introduced by:** Sen. Hartsell

First Edition

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Committee Counsel

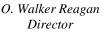
[As introduced, this bill was identical to H196, as introduced by Reps. Dollar, Lucas, which is currently in House Insurance.]

CURRENT LAW: Current law allows the Department of Insurance to contract with the National Association of Insurance Commissioners (NAIC) or other persons for the provisions of online services to applicants and licensees, the provision of administrative services, the provisions of license processing and support services, and regulatory data systems.

BILL ANALYSIS: With respect to contracts between the Agent Services Division (ASD) of the Department and other contracting parties that include license application processing, the bill would allow the contracting party the option to charge different fees based on the effort necessary to process licenses for each category of applicant or licensees.

Senate Bill 120 is a recommendation of the Joint Legislative Program Evaluation Oversight Committee.

EFFECTIVE DATE: Senate Bill 120 is effective when it becomes law and applies to any contract entered into by the Department on or after that date.





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