



SENATE BILL 120: DOI License Processing Fees

**This Bill Analysis
reflects the contents
of the bill as it was
presented in
committee.**

2015-2016 General Assembly

Committee:	Senate Re-ref to Insurance. If fav, re-ref to Finance	Date:	April 22, 2015
Introduced by:	Sen. Hartsell	Prepared by:	Tim Hovis
Analysis of:	First Edition		Committee Counsel

[As introduced, this bill was identical to H196, as introduced by Reps. Dollar, Lucas, which is currently in House Insurance.]

CURRENT LAW: Current law allows the Department of Insurance to contract with the National Association of Insurance Commissioners (NAIC) or other persons for the provisions of online services to applicants and licensees, the provision of administrative services, the provisions of license processing and support services, and regulatory data systems.

BILL ANALYSIS: With respect to contracts between the Agent Services Division (ASD) of the Department and other contracting parties that include license application processing, the bill would allow the contracting party the option to charge different fees based on the effort necessary to process licenses for each category of applicant or licensees.

Senate Bill 120 is a recommendation of the Joint Legislative Program Evaluation Oversight Committee.

EFFECTIVE DATE: Senate Bill 120 is effective when it becomes law and applies to any contract entered into by the Department on or after that date.

O. Walker Reagan
Director



Research Division
(919) 733-2578

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