



**SENATE BILL 119:
GSC Technical Corrections 2015, Sec. 45:
Affiliate Transfer of Policies**

2015-2016 General Assembly

Committee:
Introduced by:
Analysis of: Sec. 45 of S.L. 2015-264

Date:
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Staff Attorney

SUMMARY: *Sec. 45 of S.L. 2015-264 provides that delivery of a new policy by an insurer is not a refusal to renew if delivered by the same insurer or an affiliate or subsidiary of the insurer with financial strength as good the insurer issuing the superseded policy.*

This section became effective October 1, 2015, and expires June 30, 2016.

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