

HOUSE BILL 988: Repeal Light Rail Funding Cap.

2016-2017 General Assembly

Committee:	House Transportation. If favorable, re-refer to	Date:	May 9, 2016
Introduced by: Analysis of:	Appropriations Reps. Torbett, Shepard, Tine First Edition	Prepared by:	Giles Perry Committee Counsel

SUMMARY: House Bill 988 repeals the provision from the 2015 Appropriation Act that limited to \$500,000 the amount that could be expended on any one light rail transit system project under the Strategic Transportation Investments Act.

CURRENT LAW: Section 29.41 of the 2015 Appropriations Act (S.L. 2015-241) amended the Strategic Transportation Investments Act to limit the amount that could be expended under the Act for light rail transit system projects to \$500,000 per project.

BILL ANALYSIS: House Bill 988 repeals G.S. 136-189.11(e1), enacted by Section 29.41 of the 2015 Appropriations Act. The repealed subsection limited to \$500,000 the amount that could be expended on any one light rail transit system project under the Strategic Transportation Investments Act.

EFFECTIVE DATE: This act is effective when it becomes law.

BACKGROUND: House Bill 988 was recommended by the House Select Committee on Strategic Transportation Planning and Long Term Funding Solutions.

Text from S.L. 2015-241

MAXIMUM FUNDING EXPENDED FOR LIGHT RAIL TRANSIT SYSTEM PROJECTS

SECTION 29.41.(a) G.S. 136-189.11 is amended by adding a new subsection to read:

"(e1) Limitation on Funding for Light Rail Transit System Projects. – Notwithstanding any provision of this section to the contrary, the cumulative amount of funds subject to this section that are expended for light rail transit system projects shall not exceed the sum of five hundred thousand dollars (\$500,000) per project."

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