

HOUSE BILL 97:

2015 Appropriations Act, Sec. 12H.19: Drug Reimbursement Using Average Acquisition Cost

Committee: Date:

Introduced by: Prepared by: Jennifer Hillman Analysis of: Sec. 12H.19 of S.L. 2015-241 Staff Attorney

SUMMARY: Sec. 12H.19 of S.L. 2015-241 delays the effective date that the Medicaid program must utilize the average acquisition cost methodology for drug reimbursement. The effective date is delayed from January 1, 2015, to January 1, 2016.

This section also raises the average dispensing fee for drugs that are reimbursed using the average acquisition cost methodology to a weighted average fee of no more than \$12.40 per prescription and requires actual dispensing fees to be lower for generic and preferred drugs and higher for brand and nonpreferred drugs.

This section became effective July 1, 2015.

