



2015-2016 General Assembly

HOUSE BILL 97: 2015 Appropriations Act, Sec. 29.27B: Adjust Distribution of Revenue from Motor Fuel Excise Tax Rate

Committee:
Introduced by:
Analysis of: Sec. 29.27B of S.L. 2015-241

Date:
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Staff Attorney

SUMMARY: *Sec. 29.27B of S.L. 2015-241 does the following:*

- *Amends the statutes that allocate revenue among various funds and accounts to adjust the amounts of motor fuel excise tax revenue allocated to the Highway Fund (from 75% to 71%) and the Highway Trust Fund (from 25% to 29%). This subsection became effective July 1, 2015, and applies to motor fuel excise tax revenue collected on or after that date.*
- *Effective June 30, 2016, amends the statutes that allocate revenue among various funds and accounts to repeal the amount of motor fuel excise tax revenue allocated to the Noncommercial Leaking Petroleum Underground Storage Tank Cleanup Fund.*

Kory Goldsmith
Director



Legislative Drafting
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