



HOUSE BILL 97: 2015 Appropriations Act, Sec. 14.6.(a): Shallow Draft Fund Revisions

2015-2016 General Assembly

Committee:
Introduced by:
Analysis of: Sec.14.6(a) of S.L. 2015-241

Date:
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SUMMARY: *Sec. 14.6.(a) of S.L. 2015-241 amends the statutes pertaining to the Shallow Draft Navigation Channel Dredging and Lake Maintenance Fund (Fund) as follows:*

- *Allows the Fund to receive monies from non-State sources.*
- *Eases the cost-share requirement for Fund projects located in areas of the State categorized as development tier one to require only a one to three match.*
- *Allows non-State entities contributing to the Fund to request return of the contribution if it is not spent or encumbered within two years.*
- *Adds Hatteras Inlet to the definition of "shallow draft navigation channel" eligible for projects funded by the Fund.*

This section became effective July 1, 2015.

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