



2015-2016 General Assembly

HOUSE BILL 97: 2015 Appropriations Act, Sec. 15.25: Modify Film and Entertainment Grant Fund

Committee:

Introduced by:

Analysis of: Sec. 15.25 of S.L. 2015-241

Date:

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Legislative Analyst

SUMMARY: *Sec. 15.25 of S.L. 2015-241 modifies the Film and Entertainment Grant Fund by (i) increasing the minimum qualifying expenses of a television series from \$250,000 to \$1 million per episode, (ii) increasing the maximum grant amount for a television series from \$5 million to \$9 million per season, (iii) broadening the grant to allow for award for productions for on-line distribution, (iv) eliminating the requirement that employees work on a qualifying production at least 35 hours per week, (v) eliminating the requirement that an application be made under oath, and (vi) amending the prohibition against disclosure of tax information to allow for exchange of information regarding a grant between the Departments of Revenue and Commerce and a contractor hired by Commerce necessary to administer the program.*

This section became effective September 18, 2015, and applies to grants awarded on or after that date.

Kory Goldsmith
Director



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Legislative Drafting
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