

2015-2016 General Assembly

HOUSE BILL 97: 2015 Appropriations Act, Sec. 15.10: Modify Economic Development Grant Report

Committee:		Date:	
Introduced by:		Prepared by:	Dan Ettefagh
Analysis of:	Sec. 15.10 of S.L. 2015-241		Legislative Analyst

SUMMARY: Sec. 15.10 of S.L. 2015-241 modifies the economic development grant report published annually by the Department of Commerce by (i) changing the reporting period from the previous fiscal year to January 2002 through June 30 preceding the publication date for the Job Development Investment Grant Program and from the previous fiscal year to January 2007 through June 30 preceding the publication date for the Job Maintenance and Capital Development Fund, One North Carolina Fund, and the Utility Account, (ii) adding a requirement that information regarding the physical location of a recipient of an economic development incentive must include whether the physical location is new or expanded, and (iii) adding a requirement that the report indicate whether the award is to a business new to the State or expanding in the State.

This section became effective for reports published for fiscal years beginning on or after July 1, 2015.

Kory Goldsmith Director



Legislative Drafting (919) 733-6660