



# HOUSE BILL 651: Appraisal Bd. Recordkeeping & Bkgrd. Checks

2015-2016 General Assembly

**Committee:**

**Introduced by:** Reps. Hardister, Szoka, B. Turner

**Analysis of:** Second Edition

**Date:** April 28, 2015

**Prepared by:** R. Erika Churchill

Committee Counsel

**SUMMARY:** *House Bill 651 would establish a statute of limitations for civil actions against a real estate appraiser.*

**BILL ANALYSIS:** The bill would establish a statute of limitations with respect to actions brought or maintained against a Chapter 93E licensed, certified or registered real estate appraiser, general real estate appraiser, or appraiser trainee. The suit, action, or proceeding must be commenced within (i) 5 years of the date the appraisal was performed, or (ii) until the applicable time period for retention of the work file for the appraisal giving rise to the action as established by the Recordkeeping Rule of the Uniform Standards of Professional Appraisal Practice has expired, whichever is greater.

**EFFECTIVE DATE:** Effective when it becomes law.

O. Walker Reagan  
Director



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