



# HOUSE BILL 627: Study Financial Transaction Card Fraud

2015-2016 General Assembly

<b>Committee:</b>	House Banking, if favorable, Judiciary I	<b>Date:</b>	April 25, 2015
<b>Introduced by:</b>	Rep. McNeill	<b>Prepared by:</b>	Karen Cochrane-Brown Committee Counsel
<b>Analysis of:</b>	PCS to First Edition H627-CSRO-7		

**SUMMARY:** *The Proposed Committee Substitute for House Bill 627 directs the Legislative Research Commission to study methods to provide additional protections to users of financial transaction cards.*

### BILL ANALYSIS:

The PCS for House Bill 627 directs the Legislative Research Commission to study the problem of credit card fraud in North Carolina, including the implementation of new technologies designed to reduce fraud and the impact of these technologies on North Carolina merchants and financial institutions. In addition, the Commission may study, among other things:

- Whether North Carolina needs to enact any laws governing the use of banking devices and scanning devices.
- Whether current North Carolina laws governing credit card fraud and identity theft are adequate and whether the current punishment levels for these crimes are appropriate.
- Why the conviction rate for misdemeanor and felony credit card fraud is so low.
- Any other areas the Commission believes necessary to determine how to reduce credit and debit card fraud.

**EFFECTIVE DATE:** This act is effective when it becomes law.

O. Walker Reagan  
Director



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