



HOUSE BILL 469: Sunset Beach/Parking Meter Proceeds

2015-2016 General Assembly

Committee:	House Local Government, if favorable, Finance	Date:	April 15, 2015
Introduced by:	Rep. Iler	Prepared by:	Giles S. Perry Committee Counsel
Analysis of:	First Edition		

SUMMARY: *House Bill 469 authorizes the Town of Sunset Beach to use the proceeds from parking meters on public streets for the same purposes authorized by law for use of proceeds from off-street parking.*

CURRENT LAW: Under current law, G.S. 160A-301(a), proceeds from on-street parking meters can only be used to defray the cost of enforcing and administering traffic and parking ordinances and regulations. Current G.S. 160A-301(b) provides that proceeds from off-street parking facilities may be pledged to amortize bonds issued to finance such facilities, or used for any other public purpose.

BILL ANALYSIS: House Bill 469 amends the Chapter of the Town of Sunset Beach to authorize use of proceeds from on-street parking for the same purposes as proceeds from off-street parking.

This change will allow the Town of Sunset Beach to use on-street parking meter proceeds to amortize bonds issued to finance parking facilities, or for any other public purpose.

EFFECTIVE DATE: This act is effective when it becomes law.

BACKGROUND:

- Similar local acts have been enacted for the following municipalities: Atlantic Beach, Beaufort Carolina Beach, Kure Beach, Wilmington, and Wrightsville Beach. S.L. 1998-86; S.L. 2011-79.
- In addition, the municipalities of Durham, Chapel Hill, and Raleigh have been authorized to use the proceeds from on-street parking for operating their parking programs or to provide parking facilities. S.L. 2009-164, S.L. 2014-34.

O. Walker Reagan
Director



Research Division
(919) 733-2578