

HOUSE BILL 1030: 2016 Appropriations Act, Sec. 22.2: Achieving a Better Life Experience (ABLE) Program Trust Report

Committee: Date: August 9, 2016
Introduced by: Prepared by: Theresa Matula
Analysis of: Sec. 22.2 of S.L. 2016-94
Legislative Analyst

OVERVIEW: Sec. 22.2 of S.L. 2016-94 requires, that no later than December 1, 2016, the Department of State Treasurer must report to the Joint Legislative Oversight Committee on General Government on the status of the Achieving a Better Life Experience (ABLE) Program Trust. The report must include the following:

- A description of various organizational structures and approaches that may be utilized to implement the ABLE Program Trust.
- A comparison of the advantages and disadvantages of the various organizational structures.
- Information regarding implementation discussions and plans of the multistate ABLE consortium.
- Information about plan design and implementation in other states, including Virginia, South Carolina, and Tennessee.
- Detailed costs of implementing and operating the ABLE Program Trust as a single-state program operated within North Carolina as compared to entering into an agreement with another state or states for operation.
- A detailed plan for implementation in North Carolina and the status of that implementation. The cost of the detailed plan for implementation must be within the Department of State Treasurer's current appropriation for the ABLE Program Trust.

This section became effective July 1, 2016.

