



2015-2016 General Assembly

HOUSE BILL 1030: 2016 Appropriations Act, Sec. 15.7: Encourage Inter-Tier Cooperation for Job Development Investment Grants

Committee:		Date:	July 28, 2016
Introduced by:		Prepared by:	Giles Perry Staff Attorney
Analysis of:	Sec. 15.7 of S.L. 2016-94		

OVERVIEW: *Sec. 15.7 of S.L. 2016-94 modifies the general rule for Job Development Investment Grant projects that are located in multiple tiers, by providing that instead of using the standards applicable to the highest tier, the standards applicable to the lowest tier apply for purposes of the Industrial Development Fund Utility Account award percentage, if: (i) at least one location of the project is in a tier 1 or 2 area; (ii) at least one location of the project is in a tier 3 area; and (iii) at least 66% of the total jobs or benefits of the project go to the location in the lowest tier area.*

This section becomes effective January 1, 2017, and applies to awards made on or after that date.

Karen Cochrane-Brown
Director



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Legislative Analysis
Division
919-733-2578