

HOUSE BILL 1030: 2016 Appropriations Act, Sec. 14.23: **Extend the Sunset on Allowable Term Length of Certain State Revolving Loan Funds**

Committee: Date: August 17, 2016 **Introduced by: Prepared by:** Jeff Cherry **Analysis of:** Sec. 14.23 of S.L. 2016-94 Staff Attorney

OVERVIEW: Sec. 14.23 of S.L. 2016-94 makes conforming changes to the Water and Sewer Service Related Changes legislation (S.L. 2015-207) to reflect Water Infrastructure loan program revisions made in the 2015 Appropriations Act, effective October 1, 2016.

This section also extends by three months to October 1, 2016, the sunset provided in S.L. 2015-207 on statutory changes that permit the Local Government Commission to authorize a 30-year maturity date for certain water infrastructure loans administered by the Division of Water Infrastructure of the Department of Environmental Quality.

Except as otherwise provided, this section became effective July 14, 2016.