

TABLED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 737

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H737-ATC-16 [v.5]

Page 1 of 1

Amends Title [YES]
Second Edition

Date _____, 2025

Senator Garrett

1 moves to amend the bill on page 1, line 20, by inserting between the word "CONTROL" and the
2 period the following phrase:

3
4 "AND TO REQUIRE GENERAL ASSEMBLY APPROVAL OF CONSENT AGREEMENTS
5 OR ORDERS THAT INCREASE INSURANCE RATES FIVE PERCENT OR GREATER";

6
7 and on page 29, lines 9-10, by inserting the following between those lines:

8
9 **"PART XII-A. APPROVAL FOR NEGOTIATED RATES ABOVE FIVE PERCENT**

10
11 **SECTION 12A.(a)** G.S. 58-36-20 is amended by adding a new subsection to read:

12 "(a1) Any consent agreement or consent order between the Commissioner and the Bureau
13 that increases rates by five percent (5%) or greater over the existing rate is void unless approved
14 by enactment of legislation by the General Assembly."

15 **SECTION 12A.(b)** This section is effective when it becomes law, and applies to
16 consent orders or consent agreements for insurance rate increases proposed on or after that date.".

SIGNED _____

Amendment Sponsor

SIGNED _____

Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____



* H 7 3 7 - A T C - 1 6 - V - 5 *